

**Auditor's Report**

To,  
The Principal,  
D.S. College

Jhonpa, Ram Nagar, Satna (M.P.)

1 We have Audited the accompanying financial statement which comprises the Balance Sheet of D.S. College Jhonpa, Ram Nagar, Satna (M.P.) as at 31st March 2023 and also the Income and Expenditure account for the year ended, and a summary of significant accounting policies and other explanatory information.

**2 Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting principles generally accepted in India.

**3 Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India.

Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

**Opinion**

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give true and fair view in conformity with the accounting principles generally accepted in India:

- i) In the case of Balance Sheet of the state of affairs of D.S. College, Jhonpa, Ram Nagar, Satna (M.P.) as at 31st March 2023 and,
- ii) In the case of Income and Expenditure account of the Excess of Income over Expenditure for the year ended on that date.

For : Vipin Tiwari & Co  
Chartered Accountant  
F.R.N. 020743C

  
CA Vipin Kumar Tiwari  
(Proprietor)

Membership No.420620

Date : 01.10.2023

Place : Rewa

UDIN: 23420620BGSGXT2896



**D.S. College**  
**Jhonpa, Ram Nagar, Satna (M.P.)**

**Balance Sheet**  
**As on 31st March 2023**

<b>Liabilities</b>	<b>Amount</b>	<b>Assets</b>	<b>Amount</b>
<b>General Reserve</b>		<b>Fixed Assets</b>	
Opening Balance	8,991,848.97	(Schedule "A")	4,724,460.00
Add: Surplus during the year	177,905.45		
	9,169,754.42	<b>Branch and Division</b>	
		D S International Public School	4,161,265.00
		Vindhyanchal College, Jigna	200,000.00
		<b>Current Assets</b>	
		Cash-in -Hand	62,549.00
		Cash-at-Bank	
		M.G.B. Bank A/c No. 80021634958	21,480.42
<b>Total</b>	<b>9,169,754.42</b>	<b>Total</b>	<b>9,169,754.42</b>

As per our report of even date annexed

For : Vipin Tiwari & Co  
Chartered Accountant  
F.R.N. 020743C



CA Vipin Kumar Tiwari  
(Proprietor)  
Membership No.420620

**D.S. College**  
**Authorized Person**

Date : 01.10.2023

Place : Rewa



**D.S. College**  
**Jhonpa, Ram Nagar, Satna (M.P.)**

**Income and Expenditure Account**  
**For the year ended 31st March 2023**

<b>Expenditure</b>	<b>Amount</b>	<b>Income</b>	<b>Amount</b>
<b>Revenue Expenditure</b>		<b>Revenue Income</b>	
Advertisement Expenses	42,310.00	Student Fees	5,300,300.00
Affiliation Fees	170,418.88		
Bank Charges	1,495.67		
College Expenses	44,520.00		
Electricity Expenses	16,754.00		
Festival and function Expenses	48,650.00		
Gardning Expenses	21,250.00		
Laboratory Expenses	60,115.00		
Printing and Stationery Expenses	64,575.00		
Repair and Maintance Expenses	381,325.00		
Staff Welfare Expenses	18,765.00		
Salary	3,702,000.00		
Telephone and Mobile Expenses	15,700.00		
Traveling and Conveyance Expenses	78,860.00		
Depreciation	455,656.00		
Excess of Income over Expenditure	177,905.45		
<b>Total</b>	<b>5,300,300.00</b>	<b>Total</b>	<b>5,300,300.00</b>

As per our report of even date annexed

For : Vipin Tiwari & Co

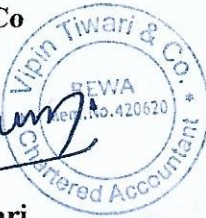
Chartered Accountant

F.R.N. 020743C

CA Vipin Kumar Tiwari

(Proprietor)

Membership No.420620



**D.S. College**  
**Authorized Person**

Date : 01.10.2023

Place : Rewa

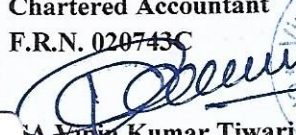
**D.S. College**  
**Jhonpa, Ram Nagar, Satna (M.P.)**

**Receipt and Payment Account**  
**For the year ended 31st March 2023**

Receipts	Amount	Payments	Amount
<b>Opening Balance</b>		<b>Revenue Expenditure</b>	
Cash-in -Hand	84,851.00	Advertisement Expenses	42,310.00
Cash-at-Bank		Affiliation Fees	170,418.88
M.G.B. Bank A/c No. 80021634958	912,731.97	Bank Charges	1,495.67
		College Expenses	44,520.00
<b>Revenue Income</b>		Electricity Expenses	16,754.00
Student Fees	5,300,300.00	Festival and function Expenses	48,650.00
		Gardning Expenses	21,250.00
		Laboratory Expenses	60,115.00
		Printing and Stationery Expenses	64,575.00
		Repair and Maintance Expenses	381,325.00
		Staff Welfare Expenses	18,765.00
		Salary	3,702,000.00
		Telephone and Mobile Expenses	15,700.00
		Traveling and Conveyance Expenses	78,860.00
		<b>Capital Expenditure:-</b>	
		Building Construction	1,327,115.00
		Books	80,000.00
		D S International Public School	140,000.00
		<b>Closing Balance</b>	
		Cash-in -Hand	62,549.00
		Cash-at-Bank	
		M.G.B. Bank A/c No. 80021634958	21,480.42
<b>Total</b>	<b>6,297,882.97</b>	<b>Total</b>	<b>6,297,882.97</b>

As per our report of even date annexed

For : Vipin Tiwari & Co  
Chartered Accountant  
F.R.N. 020743C

  
A Vipin Kumar Tiwari  
(Proprietor)  
Membership No.420620



**D.S. College**  
**Authorized Person**

Date : 01.10.2023  
Place : Rewa

D.S. College  
Jhonpa, Ram Nagar, Satna (M.P.)

Sch."A"

Fixed Assets  
(As on 31.03.2023)

Particulars	Rate of Dep.	Gross Block				Depreciation			Net Block	
		As on 01.04.2022	Addition		Sales	Total	On Opening	On Addition	For the Year	As on 31.03.23
			More than 180 days	Less than 180 days						
Books	15.00%	-	80,000.00	-	-	80,000.00	-	12,000.00	12,000.00	68,000.00
Furniture	10.00%	138,455.00	-	-	-	138,455.00	13,845.50	-	13,846.00	124,609.00
Building Construction	10.00%	3,634,546.00	-	1,327,115.00	-	4,961,661.00	363,454.60	66,355.75	429,810.00	4,531,851.00
<b>Total Rs.</b>		<b>3,773,001.00</b>	<b>80,000.00</b>	<b>1,327,115.00</b>	<b>-</b>	<b>5,180,116.00</b>	<b>377,300.10</b>	<b>78,355.75</b>	<b>455,656.00</b>	<b>4,724,460.00</b>





**D.S. College**  
**Jhonpa, Ram Nagar, Satna (M.P.)**

**Accounting policies & Notes of account for the year ended on 31st March 2023**

**1 Basis of Accounting**

The Financial Statement comply with applicable accounting principle in India and the accounting standards issued by the Institute of Chartered Accountants of India.

**2 Depreciation**

Depreciation has been been charged as per income tax rule.

**3 Recognition of Income & Expenses**

The books of account are maintained on cash system basis.

**4 Other Accounting Policies**

These are consistent with the generally accepted accounting principle.

**5 Valuation of Stock**

Not Applicable

**6 Investments**

Not Applicable

